

DEMONSTRATING THE VALUE OF THE *West Yorkshire Consortium of Colleges*

BUSINESS

ANALYSIS OF THE SOCIAL & ECONOMIC IMPACT OF LEARNING

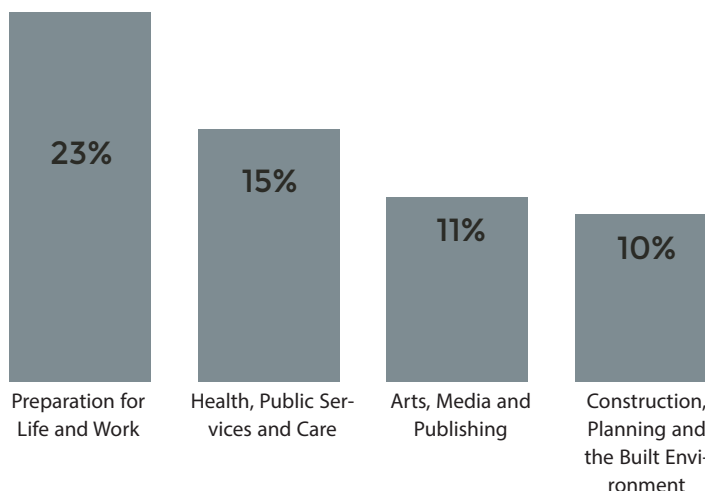
OVERVIEW

The West Yorkshire Consortium of Colleges (WYCC) benefits the local business community in a variety of ways. Not only do its member colleges spend money within the West Yorkshire Region and employ a large staff, they also train learners to be valuable employees in the West Yorkshire Region's workforce. These roles all add value to local businesses by increasing their level of outputs and generating a need for further jobs, creating additional income within the West Yorkshire Region.

WYCC SUPPORTS EMPLOYERS

- Every year learners leave WYCC member colleges and enter the labour force. The skills the learners gain through the colleges' provision support a wide range of **employment sectors** in the West Yorkshire Region.
- The close relationships that WYCC member colleges maintain with **local employers** through vocational learning and apprenticeship programmes provide employers with a workforce specifically developed for their business needs and growth strategies.
- The availability of a **skilled workforce** and the training opportunities provided to local employers boosts business outputs through reduced hiring and training costs and, most importantly, higher worker productivity.

Top Programme Areas by Subject Sector



WYCC BOOSTS CONSUMER SPENDING

- WYCC member colleges are large-scale buyers of goods and services and spent over £101.8 million in 2011-12. This expenditure supports the colleges' suppliers, many of which are located within the West Yorkshire Region.
- The member colleges employed 5,993 full-time equivalent staff in 2011-12. Total staff costs amounted to £170.2 million, much of which was spent in the region to purchase groceries, clothing, and other household goods and services.
- The living expenses of WYCC member colleges' learners who relocate to the West Yorkshire Region from outside of the area also benefit local shops and businesses.

WYCC STIMULATES INCOME GROWTH

- The skills and qualifications acquired by former learners of WYCC member colleges bolster the West Yorkshire Region's economy by increasing employer outputs and adding around £1.6 billion in income to the regional economy per year.
- The expenditures of the member colleges and their staff contribute to knock-on effects throughout the economy, generating approximately £214.2 million in new income to the regional total output per year.
- WYCC member colleges' non-local learners add £5.3 million in new income to the West Yorkshire Region's economy per year through their expenditures for goods and services.
- Altogether, WYCC and its member colleges contributes approximately £1.8 billion in additional income per year to the local business community. This is equal to around 3.8% of the West Yorkshire Region's total economy and represents roughly 77,042 average wage jobs.

INCOME CREATED BY WYCC AND ITS MEMBER COLLEGES

Impact of College and staff expenditure

£214.2 MILLION

Impact of non-local learner expenditure

£5.3 MILLION

Impact of learner skills

£1.6 BILLION

Total income created per year

£1.8 BILLION

ABOUT EMSI Economic Modelling Specialists International (EMSI) provides employment data and economic analysis via web tools and custom reports. The company has also produced more than 1,300 comprehensive impact analyses for colleges and universities in the UK, US, Canada, and Australia. Founded in 2000, EMSI is located in Moscow, Idaho with branch offices in the UK, and it serves education, economic, and workforce development institutions and organisations. Visit our website at www.economicmodelling.co.uk for more information.